

## GIFTS OF STOCK

### DONATING LONG-TERM APPRECIATED SECURITIES CAN PROVIDE ADDITIONAL TAX BENEFITS

- When you donate long-term appreciated securities, you can claim a charitable income tax deduction for the fair market value of the securities on the date of transfer, no matter what you originally paid for them.
- You pay no capital gains tax on the transfer.

For example, if the securities originally cost \$2,000 and now have a fair market value of \$10,000, you do not pay tax on the \$8,000 gain and you may claim a charitable income tax deduction for \$10,000.

### HOW DO GIFTS OF CASH AND SECURITIES COMPARE?

	GIFT OF \$10,000 CASH	GIFT OF \$10,000 STOCK
INITIAL COST BASIS OF SECURITIES/APPRECIATION	NOT APPLICABLE	\$2,000/\$8,000
CAPITAL GAINS TAX SAVED OR PAID, ASSUMING 20% RATE	NOT APPLICABLE	\$1,600
ORDINARY INCOME TAX SAVINGS (35% TAX BRACKET X VALUE OF GIFT)	\$3,500	\$3,500
NET TAX SAVINGS	\$3,500	\$5,100

\*Please note: A different tax rate may apply to you and, accordingly, the charitable benefit you receive may vary. \*\*Gifts of securities may be deductible up to 30% of your adjusted gross income, however, excess deductible amounts may be carried forward for five years. Please consult with your professional advisor to determine your specific situation. For more information contact Lisa Stanger, Jewish Foundation Executive Director, [lstanger@jewishnewhaven.org](mailto:lstanger@jewishnewhaven.org), 203-387-2424, ext.382. or visit us at [www.newhavenjewishfoundation.org](http://www.newhavenjewishfoundation.org) or [www.jewishlegacynewhaven.org](http://www.jewishlegacynewhaven.org).



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## HOW TO TRANSFER ASSETS TO THE JEWISH FOUNDATION

Thank you for your support of our community!

### Stocks.

In most cases, securities are held in street name within a brokerage account. Your Broker can initiate the transfer of your stock directly to our brokerage account. Your broker will need the below information.

Our account details for the donation of securities are as follows:

Bank Name: J.P. Morgan Chase Bank, NY  
ABA #: 021-000-021 DTC #: 0226  
Account name: National Financial Services, LLC  
Acct# 066196-221  
FFC: Jewish Foundation of Greater New Haven  
FFC #: 668173499

Jewish Foundation of Greater New Haven  
360 Amity Road  
Woodbridge, CT 06525  
203-387-2424, ext 382  
lstanger@jewishnewhaven.org

Contact: Lisa A. Stanger, Esq., Executive Director

Jewish Foundation of Greater New Haven Tax ID#: 45-2403156

You should notify our office at the time you initiate any stock transfers. We will need the name of the donor, the name of the stock or fund, and the number of shares transferred.

Please feel free to contact Lisa Stanger if you have any questions.